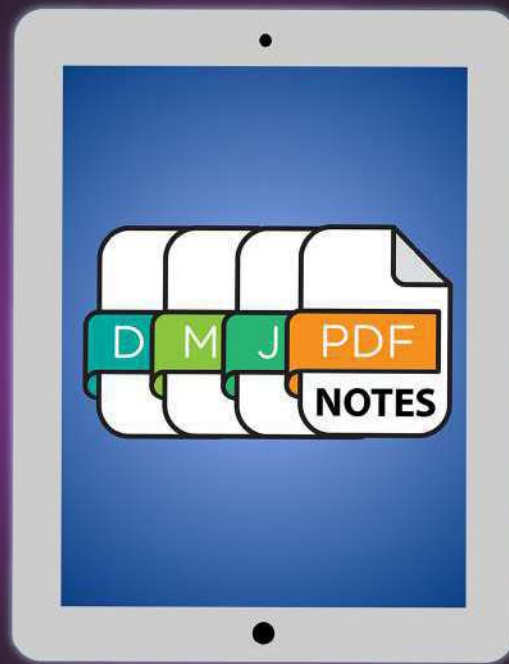




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Paper-8B

Chapter 1: Determination of National Income

Unit I: National Income Accounting

Page 1.7 – Nominal GDP versus Real GDP (Formula & Illustrations 1, 2, 3, 4)

Page 1.16 – Private Income (Concept & Illustrations 5, 6, 7, 8)

Page 1.26 – Illustrations 9, 10, 11, 12, 13, 14, 15

Page 1.33 – GDP & Welfare

Page 1.43 – Problem 5 & 6

Unit II: The **Keynesian Theory of Determination of National Income**

Page 1.58 - 2.3.5 The saving function (Table)

Page 1.61 - 2.3.8 Aggregate Supply (Illustration 1)

Page 1.66 – 2.4.1 Equilibrium with Unemployment or Inflation (Full concept & Illustrations 2, 3, 4, 5, 6, 7, 8)

Page 1.76 – Numerical Illustrations 9, 10, 11, 12

Page 1.81 – 2.6.1 The Government sector & Income Distribution (Full concept & Illustrations 13, 14, 15, 16)

Page 1.87 – 2.7 Determination of Equilibrium Income: Four Sector Model (Formula)

Page 1.91 – Illustrations 17, 18

Page 1.100 – Problem 5 & 6

Chapter 2: Public Finance

Unit I: Fiscal Functions: An Overview

Nothing changed

Unit II: Market Failure

Nothing Changed

Unit III: Government Interventions to Correct Market Failure

Page 2.69 – Effect of Government Subsidy (Diagram Changed)

Unit IV: Fiscal Policy

Page 2.99 – Illustrations 1, 2, 3

Page 2.100 – Taxes as an Instrument of Fiscal policy (Formula & Illustrations)

Page 2.113 – Fiscal Policy responses of Govt of India to Covid 19

Chapter 3: Money Market

Unit I: The Concept of Money Demand: Important Theories

Nothing Changed

Unit II: The Concept of Money Supply

Page 3.41 – The behaviour of the Public (Formula & Illustration 1)

Page 3.43 – Monetary Policy & Money Supply

Page 3.46 – Illustrations 1, 2, 3, 4, 5

Unit III: Monetary Policy

Nothing changed

Chapter 4: International Trade

Unit I: Theories of International Trade

Nothing Changed

Unit II: The Instruments of Trade Policy

Nothing changed

Unit III: Trade Negotiations

Page 4.61 – WTO (Objectives)

Page 4.69 – 3.7 WTO Achievement & Concerns (Introduction paragraph & Number of concerns last 4 points)

Page 4.73 – Details of India's disputes at WTO

Unit IV: Exchange Rate and Its Economic Effects

Nothing Changed

Unit V: International Capital Movements

Nothing changed

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