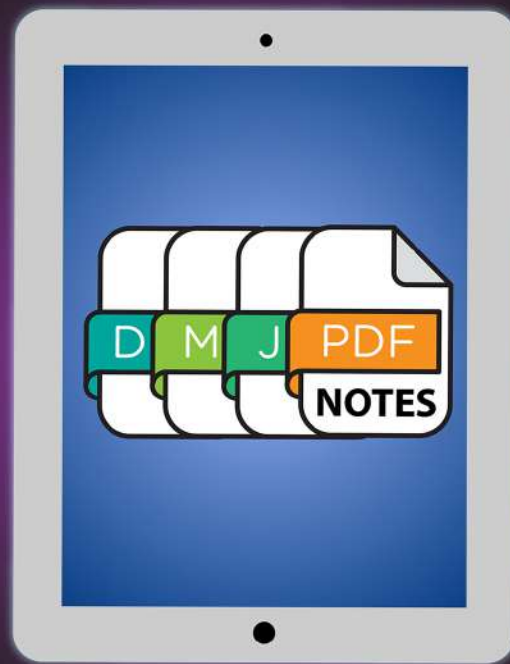




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CA FOUNDATION
PAPER 2A: BUSINESS LAWS

Major Changes - Extra examples in contract act, sale of goods act, MCQs additional and Case study based questions

Unit No	Unit Name	Page No. - New syllabus	Page No. – Old syllabus	Topic	Difference
Indian Contract Act					
1	Nature of contract	1.3	1.3	Contract definition	Extra Example
		1.5, 1.6, 1.7	1.5	Essentials of Contract	Extra examples for parties, free consent, lawful consideration
		1.9		Voidable contract	Example added
		1.1		Unenforceable contract	Example added
		1.14	1.11	General offer	Lalman Shukla vs Gauri Dutt - Case law removed but retained under essentials of valid offer.
		1.16	1.14	Essentials for valid offer	Harris vs Nickerson caselaw removed under : "Offer is different from intention"
		1.17		Essentials for valid offer	Table with difference for Offer & invitation to offer is added
		1.28, 1.29, 1.30		MCQs	12 added
		1.31		Questions	3 Theoretical questions changed to 6 description case study based questions
2	Consideration	1.37		Suit by a Third party to contract	Examples added for points
		1.38		Validity of an agreement without consideration	Extra examples added
		1.41		MCQs	2 MCQs on past consideration and sec 25
		1.41		Questions	Theoretical questions changed to Descriptive questions (including case study and case laws)
3	Other Essential Elements of contract	1.45, 1.46, 1.47		Capacity to contract	Example added for liability for necessities, minor can be agent, cannot bind guardian
		1.50	1.42	Effects of coercion	Extra example added
		1.51		Analysis of section 16	Extra examples added

Unit No	Unit Name	Page No. - New syllabus	Page No. – Old syllabus	Topic	Difference
		1.55		Analysis of section 18	Extra example added
		1.59		Legality of object and consideration	Extra examples added
		1.69, 1.70, 1.71		MCQs	14 MCQs
		1.71		Descriptive question s	4 new case study based questions added
4	Performance of Contract	1.76	1.66	Section 38	Example added
		1.83		Section 54	Extra example added
		1.85		Analysis of Section 56	Extra example added
		1.90		Discharge	Extra example added
		1.92, 1.93		MCQs	8 added
		1.94		Descriptive question s	4 theoretical repalced with 5 new case study based descriptive questions
5	Breach of Contract & Remedies	1.102		Vindictive Damages	Extra example added
		1.104		Suit for injunction	Extra example added
		1.105, 1.106		MCQs	5 MCQs added
		1.1107		Descriptive question s	1 new case study based qeuestion added
6	Contingent and Quasi Contracts	1.117, 1.118		MCQs	8 New added
		1.118		Descriptive question s	2 new case study based questions added
Chp 2 – Sale of Goods Act					
1	Formation of Contract of Sale	2.2		Scope of Act	Scope of Act added as small para
		2.4		Unascertained goods	Extra Example added
		2.5		Constructive delivery	New example added
		2.7		Agreement to sell	New example added
		2.1		Section 54	New example added

Unit No	Unit Name	Page No. - New syllabus	Page No. – Old syllabus	Topic	Difference
		2.15		MCQs	2 MCQs removed
		2.16		Questions	3 theoretical questions replaced with 4 new description case study based questions
2	Conditions and Warranties	2.19		Condition definition	New example added
		2.24		Sec 16(1) Condition as to quality / fitness	Additional analysis done
		2.24		Sec 16(2) - Merchantability	Additional analysis done
		2.25		Sec 14(b) - warranty as to undisturbed possession	New example added
		2.29, 2.30		MCQs	3 MCQs added
		2.31		Questions	4 theoretical questions replaced with 6 new description case study based questions
3	Transfer of Ownership and Delivery of Goods	2.35		Factors for transfer	New para added as factors on which transfer depends - Identification & Intention
		2.37		Delivery to the carrier - Sec 23(2)	Extra example added
		2.43		Delivery definition	New para added " Performance of delivery of goods implies delivery of goods by seller and acceptance of delivery and payment by buyer as per the terms of the contract"
		2.43		Delivery definition	New point added to definition - "For delivery physical possession is not important. Buyer should be in a position to exercise rights"
		2.43		Three types of delivery	New point added - Types : Actual , Symbolic , Constructive
		2.48		MCQs	3 MCQs added
		2.49		Questions	1 Theoretical question replaced with 8 case study based questions
4		2.57		Right of stoppage	New example added
			2.47	Duration of transit (S 51)	3 points removed

Unit No	Unit Name	Page No. - New syllabus	Page No. – Old syllabus	Topic	Difference
		2.59		Distinction between Right of lien & right of stoppage in transit	New point - "Right of lien comes to an end as soon as the goods go out of possession of the seller but the right of stoppage comes to an end as soon as the goods are delivered to the buyer"
		2.63		Suit for specific performance - Sec 58	Conditions for remedy given as pointers in detail - New presentation
		2.68		Descriptive question s	6 new descriptive case study based questions
Chp 3 – Partnership Act					
1	General Nature of Partnership	3.15		MCQs	7 MCQs added
		3.15		Questions	3 Theoretical questions replaced with 2 case study based descriptive questions
2	Relations of partners	3.42		MCQs	4 MCQs more added
		3.43		Questions	4 new case study based questions added
3	Registration & Dissolution	3.48		Non registration affects - Exception	New exception added - The right to suit and proceeding instituted by legal heirs of deceased for accounts or property
		3.58		MCQs	8 New added
		3.58		Questions	1 more theory question added
Chp 4 – Limited Liability Partnership					
		4.2		Introduction	New point - LLP is applicable to whole of India
		4.4		Financial year definition	Example added
		4.4		Financial year definition	New para - IT dept has prescribed uniform FY from 1/4 to 31/3. In keeping with IT law, FY for an LLP should always be 1/4 to 31/3
		4.5		Designated partners - Sec 5	Examples added
		4.6		Features	Example added for limited liability
		4.15		Annual return (Sec 35)	Example added
		4.22		MCQs	2 added
		4.22		Questions	2 new theory questions added

Unit No	Unit Name	Page No. - New syllabus	Page No. – Old syllabus	Topic	Difference
Chp 5 – Companies Act					
		5.13		Associate Co (S 2(6))	Example added
		5.34		MCQs	4 MCQs more added
		5.34		Questions	4 case based questions added and 1 theory new added

Note: The list above is not exhaustive but indicative of main topics only. Besides, relevant amendments from 1st May, 2019 to 31st October, 2020; new study material also includes changes in presentation, addition of examples, insertion of explanation of the provisions (wherever required) and more questions of practice.