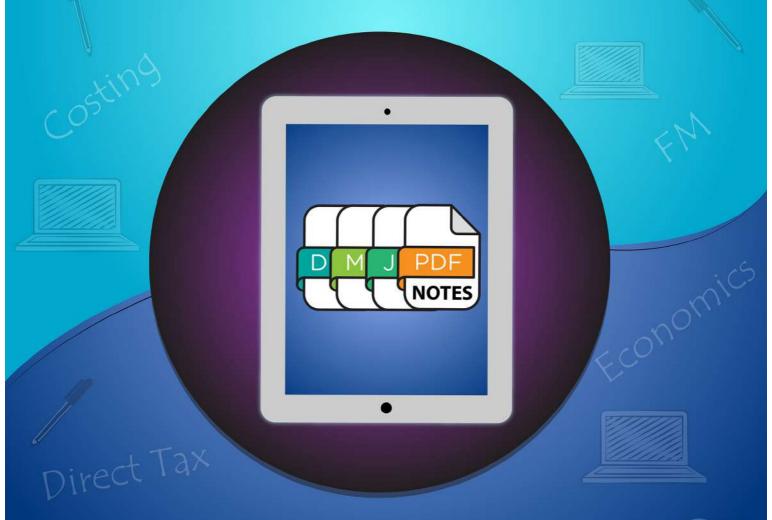




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# CA Inter Auditing and Assurance

Paper-6

	Amendments 2021						
Chapter	Topic	Old	New-additions	Pg. No.	Specific comments		
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5.1	Additional consideration in Initial Audit engagement		Topic added	2.10			
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1.4	documentation	_	Illsutration 1	3.3			
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Ch-6	environment				
5	Internal Financial Control as per regulatory requirement Practical Questions	-	Table	6.16	MCQ's removed , 5 true and false added , 6 pratical questions added
	Tablical Queetions				
Ch-7	Audit Sampling				
2	Meaning of audit sampling	-	Scope added	7.3	
2	Meaning of audit sampling	-	Sampling unit	7.4	
2	Meaning of audit sampling	-	Sample must be representative	7.4	
3.1	Statistical sampling - more scientific	-	1 point added and example	7.6	
0.0	appropriateness of			7.10	MCQ's removed , 6
3.3	sampling approaches appropriateness of	-	6th point added		true and false added , 2 pratical
3 3	sampling approaches		Sampling Process	7.10	questions added
	Sampling/Non-Sampling Risk	_	reasons given under 2 points & flow chart	7.21	quoonono augus
	Performing Audit procedure	≣a .	Added last point (example)	7.23	
	Important terms to make the understanding better Practical Questions	2	added	7.26	
		4			
Ch-8	Analytical Procedures				
1	Meaning of analytical Procedures	AO	Illustration 1&2	8.2	
	Meaning of analytical Procedures	9	Example	8.4	
1.1	SA - 520 "Analytical Procedures"	-	Scope and objective added	8.5	
2.3	Analytical proceduer in planning audit	=	Example	8.9	

	<u> </u>				
	Factors to be considered				
	for substantive audit			8.9	
3.1	procedures	_	Flow chart		MCQ's removed, 3
	source	-	Example	8.10	true and false
	Techniques available as				added , 3 pratical
	substantive analytical				questions added
3.2	procedures	_			
	trend analysis	-	Example	8.12	
	Ratio analysis	-	Example	8.12	
	Reasonableness test	-	Example	8.13	
	Analytical proceduers			0.40	
3.3	used as Substantive test	_	Flow chart	8.13	
	Amount of difference of				
	recorded amounts from			0.4=	
	expected values that is			8.17	
7	acceptable	_	Added		
	Practical Questions				
	Audit of items of				
Ch-9	Financial Statements				
	Income statement		added 1 point in	9.3-9.4	
	captions comprising		every example in	0.0 0.1	
1	revenue and expense bills	-	the table		
	Balance sheet captions				
	comprising assets,			9.5-9.7	
	liabilities and equity		Added few extra	0.0 0	
2	balances	-	points		
			point 5,6,7 under		
			audit procedures	9.8-9.9	
3.1	share capital	-	in table		
			20 10 10 100 100 100	9.11	
-	shares issued at discount	-	limits modification	entations will	K
				9.12-	
	Reduction in capita;	-	point 3 & 10	9.13	5
3.3	Borrowigs	-	1 point added	9.19	
	Borrowigs	2	(f) added	9.21	
			L	0.05	MCQ's removed, 6
2.4	Tanda kasakashira	1/2	two para's added	9.25	true and false
3.4	Trade receivables	-	below image	0.05	added , 3 pratical
2.6	Inventories	=	1 point added	9.25 9.38	
3.0	Inventories		2 point added	9.38	
	Tangible assets			9.41-	
27	comprising Lad, Building,		Introduction adds-	9.42	
3.1	Property etc	-	Introduction added		ž.
3.0	Trade payables and other curret liabilities	579	1 point added wrt CARO 2020	9.58	
5.9	curret liabilities	-	UARU 2020		l:

3.9	Trade payables and other curret liabilities	_	Few points added in between	9.61	
	Provisions and cotingencies	_	point added	9.67	
	Statement of P&L - Captions	_	Occurrence 2 &3 points added	9.71	
	Statement of P&L -		Meaurement- eg in 1st point and 2	9.72- 9.73	
	Captions	-	nd point added Completeness & measurement 3	9.79	
4.3	Purchases		point added		
	Practical Questions				
Ob 40	The Company Audit				
CII-10	The Company Addit		Flow chart		
2	Appointment of Auditor	-	changes	10.10	
2.2	Appointment of subsequent auditor	-	(ii) added	10.13	
2.2.2	Appointment of subsequent auditors in case of government company	-	2nd para added	10.13	
	Manner of rotation of auditor by the companies			10.22	MCQ's removed,
3.2	on expiry of the term	-	para in bold added		10 true and false
4	Provisions relating to Audit Committee	-	para in bold added	10.22- 10.23	added , 10 pratical questions added
6	Removal of Auditors	-	para in bold added	10.26	questions added
9	Duties of Auditor	<del>-</del> .	para in bold added (From 2(j)Further)	10.37	
	Duty to report an frauda	Last para before example deleted	para related to CARO 2020 added	10.38	
	Duty to report on frauds	2016	CARO 2020 added	10.39-	
10	CARO	replaced	2020	10.39	
	Practical Questions		2020		
Ch-11	Audit Report		1		
1	Forming an opinion and reporting on the FS	S	Introduction para added	11.3	
	Definitions		Added	11.6	6
	Auditor's Report	-	flowchart added	11.8	
	2. Address	-	Illustration 1&2 added	11.9	

	3. Auditor's Opinion	_	Illustration 3 added	11.10
	opinion	-	added	11.10
	4. Basis for opinion	_	Illustration 4 added	11.11
	5. Going concern	-	5 points added	11.12
	7. Responsibilities for the FS	-	Illustration 5 added	11.15
	8. Auditor's responsibilities for the audit of FS	_	2 flow charts added	11.16& 11.17
	b (v) & c	_	Added	11.18
	Location of the description of the auditor's responsibilities for the			11.19
	audit of FS	-	Illustration 6	
	12. Place of signature	-	Heading changed	11.20
	13. Date of the Auditor's Report	-	Illustration 7	11.21
4	Auditor's Report prescribed by law or regulation	-	Introduction para added	11.22
	Types of modification	-	Illustration 9	11.32
	Adverse opinion	-	Illustration 10	11.33
	Disclaimer of opinion	-	Illustration 11	11.34
	Consequence of an		Added+Illustration	11.35-
5.5	inability	-	12	11.37
	Form an content of			11.37&
	Auditor's report	-	Added	11.38
5.7	Basis for opinion	-	7 points added	11.39
5.8	Description of auditor's responsibilities	-	added	11.40
5.9	Consideration when the auditor disclaims	-	added	11.40
5.10	Communication with TCWG	-	added+Illustration 13	11.41
6	EMP and OMP in Auditor's Report	-	Introduction para added	11.41
6.2.1	Seprate section for emphasis of matter paragraph	-	examples	11.43
6.3	The inclusion of EMP in AR does not affect opinion	-	Added+Illustration	11.44
	Communication with TCWG		Added	11.45
7.6	Communication with TCWG	$-\alpha$	Added+Example	11.47

MCQ's removed , 2 true and false added , 10 pratical questions added

	Auditor's Report on the FS - A Bird's eye view	13	Added	11.48- 11.49	
	The nature of the comparitive information	ā	Objectives added	11.50	
	Audit procedures regarding comparitive statements	-	last 2 points added	11.51	
	Comparitive FS	-	Prior period FS audited by a predecessor auditor & Not audited	11.53	
	Practical Questions				
0					
	Audit of Banks			40.0	
	Intorduction	-	Added	12.2	
2-6	types of banks added	-	Added	12.3	
	understanding of accounting system in banks	-	Information added in the text box and 2-3 lines added at the end	12.7	
2	Bank Audit approach	-	engagement team discussion and advantages added	12.9- 12.10	
	Duty to report on frauds under the companies act 2013	_	Flow chart added	12.15	
	Advances	-	types of advances added	12.22	MCQ's removed , 2 true and false
	Sector wise	-	Added	12.23- 12.24	added 3 pratical
12.6	Prudential norms on income recognition	-	(ii) Out of order example added	12.27	
	(vi) Advances under consortium	-	Note added	12.30	
	Prudential norms on income recognition	_	(vi) drawing power allocation replaced with (v) Government guaranteed advances	12.29	
	Computation of drawing			12.32-	
	power	-	1&2 points added	12.33	
	Audit approach and procedures	-AU	Flow chart added	12.47	
	Practical Question				_
-		1000			

Ch-13	Audit of different types of entities				
	Chapter overview	E S	Flow chart added	13.2	
1.1	Background	_	Para in bold added	13.3	
5.1	Basics of LLP Audit	-	Introduction added with 4 points & advantages	13.34	
	Auditor's duty regarding audit of llp	-	Point 2 added	13.36	
13.4	Rights and duties of co- operative auditor	deleted	-	13.58- 13.59	added , 5 pratical questions added
13.4	Form of Audit Report	-	(a)-(f) added	13.63	
	Summary	-	Points to be kept in mind wrt audit of cooperative socities & Expenditure audit	13.72	
	Practical Questions				

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