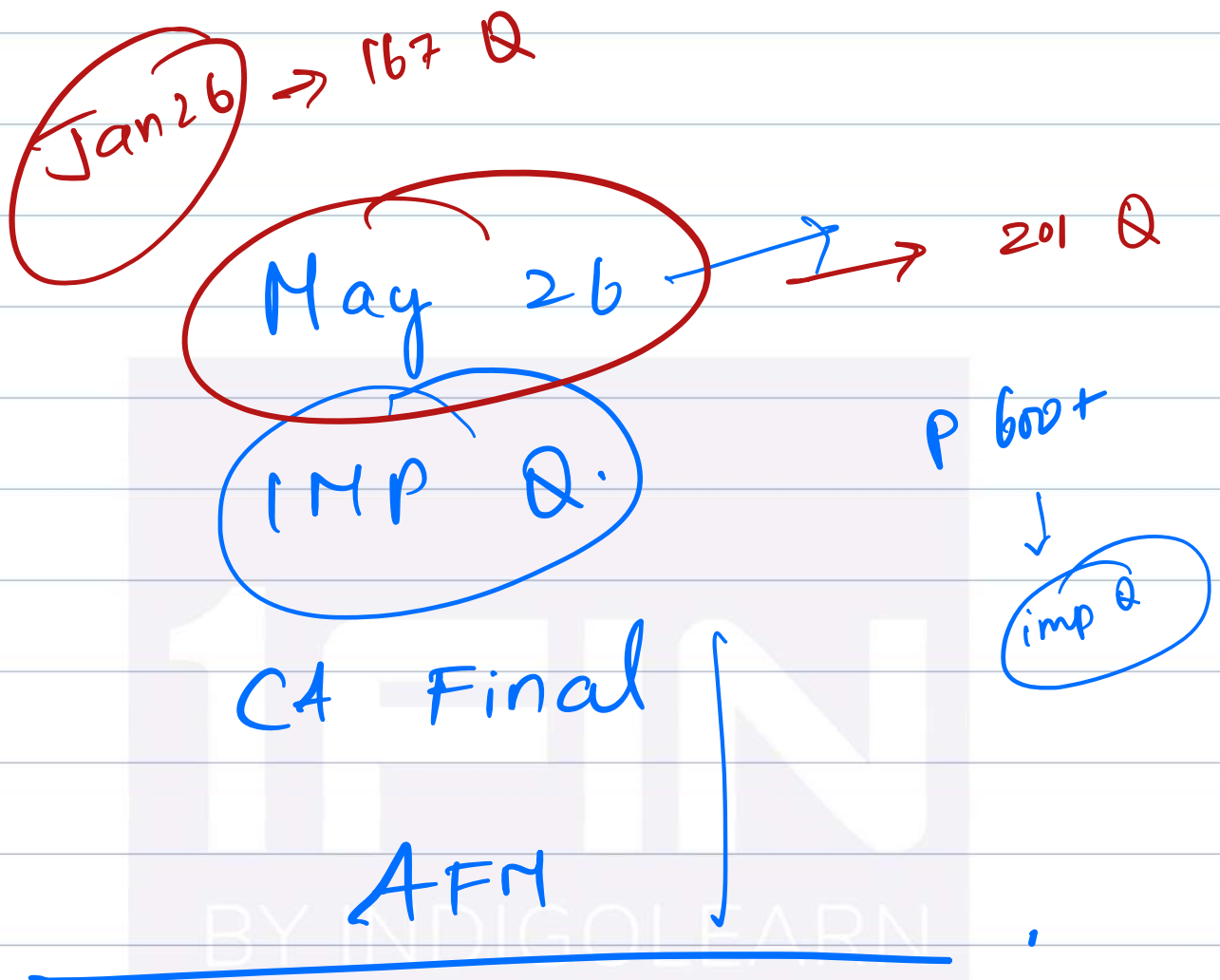




OBJECTIVE

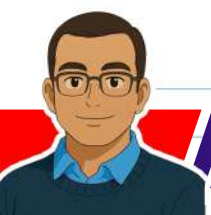
- cover all concepts
- tricky concepts.

5060

30-40%.

Jan 26 paper → Super tough.

unique / corner / unimportant / tedious / lengthy / confusing



Also incl Jan 26

MAY '26 CA Final AFM - Important Questions List

S.No	Chapter Name	Important Questions FROM P 600 +	Total Questions	Imp Q
1	FINANCIAL POLICY & CORPORATE STRATEGY	1, 2	1	2
2	RISK MANAGEMENT	2, 6	6	2
3	ADVANCED CAPITAL BUDGETING DECISIONS	2, 6, 10, 11, 14, 15, 20, 22, 26, 27, 32, 33, 34, 38, 39, 40, 41, 42	42	18
4	SECURITY ANALYSIS	1, 3, 5	6	3
5	SECURITY VALUATION - EQUITIES	4, 5, 6, 9, 10, 11, 13, 14, 16, 17, 24, 27, 28, 33, 35, 37, 41, 44, 48, 49, 50	48	21
6	SECURITY VALUATION - BONDS	1, 2, 3, 9, 10, 15, 16, 17, 20, 24, 31, 34, 35, 37, 40, 42, 52, 54, 56, 57	56	20
7	PORTFOLIO MANAGEMENT	5, 13, 14, 27, 30A, 32, 42, 48, 52, 54, 55, 62, 66, 70, 73, 76, 79, 82, 84, 85, 92	91	21
8	MUTUAL FUNDS	6, 7, 11, 13, 17, 20, 22, 24, 29, 31, 35, 38, 39	36	13
9	DERIVATIVE ANALYSIS AND VALUATION - FUTURES & FORWARDS	5, 11, 14, 15, 17, 24, 27, 29, 31, 32, 34	34	11
10	DERIVATIVE ANALYSIS AND VALUATION - OPTIONS	3, 8, 11, 14, 21, 24, 25, 28, 35, 38, 39	37	11
11	FOREIGN EXCHANGE EXPOSURE AND RISK MANAGEMENT	3, 5, 8, 12, 14, 17, 22, 28, 30, 35, 41, 43, 46, 50, 66, 73, 76, 77, 87, 98, 99, 101, 103, 105, 106	102	25
12	INTEREST RATE RISK MANAGEMENT	4, 11, 12, 13, 16, 19, 21, 25, 28, 29, 30, 32, 35	34	14
13	INTERNATIONAL FINANCIAL MANAGEMENT	1, 2, 5, 6, 9, 10, 11, 15, 17, 18, 19	18	11
14	BUSINESS VALUATION	1, 4(a), 7, 8, 10, 12, 14, 19, 26, 28 a-d, 33, 38, 43, 45	45	14
15	MERGERS, ACQUISITIONS & CORPORATE RESTRUCTURING	1, 9, 12, 14, 18, 20, 25, 31, 32, 33, 34, 36, 39, 46, 52, 55, 60	59	17
			614	201

May 26

① Adv cap budge → EAC / Sensitivity
hiller's

② Bond ^{MS} dur / mod / convexity.

③ IFM → APV / MIRR.

③ IRS -

Biz val } Distmud co/
going commi.

netting of CF.

(4) Derivatives → Black Scholes.

T 380 +

Theory

(1) Adv cap budg: Monte carlo

(2) IFM → int sources of Debt / Bonds.

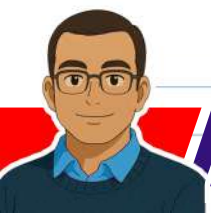
Samurai / y mlice / Masala / IFC / gitt / SWF.

(3) Deriv. → Credit derivatives.
→ Exotic option
→ Hedging & weather.

(4) Foru → EEFc / Pading cr. / Pg.

(5) int rate risk mgmt: -ve & +ve gap.
Alm.

int BM Smia / fots.



Big value
M&A
Startup

Modified DCF / going concern
Projection from val.

Startup value / ESO

take over before failure / SPA.

NF

Types of Schemes / funds.

Sec / Fin policy / Startup / Risk Mgt

