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# Our Rankers

**AIR 19**



Aman Mahajan  
CA Inter Dec-21

**AIR 33**



Sundar B  
CA Inter Dec-21

**AIR 49**



Ria Gupta  
CA Inter May-22

# What Our Students have to Say....

## **Aman Mahajan (CA AIR 19)**

I really liked your classes, especially the practical linkages explained with amazing graphics. The full subject test series helped a lot in improving my writing speed and presentation skills.

## **Sundar Sri Renganathan B (AIR 33)**

I took Accounting from IndigoLearn and the classes were really good. They emphasized on conceptual clarity over getting things done quickly, which is really vital to score good marks in practical papers. Other resources like Notes, Quizzes and Forum was beneficial too.

## **Dwarakesh**

Thank you IndigoLearn team for the guidance and support throughout the past few months. I had great conceptual clarity in all the subjects and the revision classes by Suraj Sir were very helpful. Study planner and Free resources were very useful. Thank you Team IndigoLearn.

## **Yug Manoj Kumar Bhattad**

I have cleared my CA Foundation examination with the total of 286. And this was not possible without the efforts and support of IndigoLearn. The way of teaching with utmost conceptual clarity is the best thing at IndigoLearn.

## **Prakash Bhatt**

Superb, one stop solution for All CA and Accountancy students they serve real Education at very very reasonable price

## **Naveen Kumar S**

Good experience, unlimited views helped a lot in last one month preparation. Looking forward for

## **Bhagyasree Chougule**

It was only because of IndigoLearn that my concepts became very clear, and I was able to crack the exam. I wasn't 100% prepared I needed more practice but luckily I got through. I'm definitely choosing IndigoLearn for group 2 preparation. A big thanks!

## **Mohd Thayyab**

Theoretical subjects made easier through story based examples and charts. Concept clarity 100%. Fully exam+practical oriented classes will help not only to retain the concepts during exams but for the longer duration.

## **Lalit Chetan Sanpal**

IndigoLearn has been fantastic and brilliant. Helped me a lot in my preparations. I cleared both the groups in first attempt with your brilliant classes and notes. Thanks to all the faculties, coordinators, forum admins and everyone at IndigoLearn. Really grateful. Will go for CA Finals at IndigoLearn For sure. Thank you so much IndigoLearn.



# #StudentFirst

## Abishek M

I'd like to thank IndigoLearn for all the support they've provided me with. Modules were great. They were time saving and straight to the point. I extensively used the materials provided before exams, they were so helpful. Also I'd appreciate them for providing unlimited views as I kept looking into the maths modules till the end.

## Munnur Nandini Sree

Accounting classes I have taken from IndigoLearn. Now I feel that it's a great choice that I have made (after seeing my result ) because only in Accounting I got exemption. Thank you IndigoLearn.

## Harshita G

Thank u so much IndigoLearn for your guidance. This is only possible because of u people.... For my finals also my journey will continue with IndigoLearn.

## Bharathsha PS

I purchased Economics, IT, FM, EIS and Audit from IndigoLearn. All your classes are superb and anyone can easily crack the CA exams. What makes u special is your classes help us to understand the concepts very well. Special thanks to the FM faculty, I studied only 2 chapters in economics, and still managed to score exemption in the 8th paper.

## Nayi Mihir kumar

This platform is very helpful in all activity like mcq practise, notes, teaching activities, revisions and the forum interaction with all students which I like the most. If anybody want to clear their exams in first attempt then IndigoLearn is the best platform for them. My all regards to IndigoLearn. Thank you so much.

## Rajalaxmi CA Inter

Can't believe I cleared. Sathya Sir, Suraj Sir, Yogita Mam ... thanks to all my faculties. Basically an Eng student with zero accounts knowledge. Thanks IndigoLearn for making me clear in first attempt.

## Priyanka Udeshi

All the faculties have excellent knowledge of the subject and deliver it in very crisp & effective manner. Also, quick response at Forums never let any of my doubts go unresolved no matter how small they were. Thank you once again to all the teachers & staff at IndigoLearn!

## Naveen Kumar T

It been a great journey with indigo learn team. Thanks to all the facilities and forum friends who support me a lot.

**CA Intermediate - Paper 1: Accounting (100 marks)**  
**CHAPTER WISE WEIGHTAGE - BASED ON PAST EXAM ANALYSIS**

S. No.	Chapter Name	Nov-22	May-22	Dec-21	Jul-21	Jan-21	Nov-20	Nov-19	May-19	Nov-18	May-18	From Nov-20	
												Avg. of category	ICAI Weightage
<b>I</b>	<b>Accounting Standards</b>												
1	Process of formulation of Accounting Standards	5	-	-	-	5	-	-	-	5	-	28.33 Marks (22.67%)	20-25%
2	Framework for Preparation and Presentation of Financial Statement	5	5	5	5	5	5		5	5	5		
3	Application of Accounting Standards:	-	-										
	AS1 : Disclosure of Accounting Policies	-	-	5	-	-	-	-	-	5			
	AS2 : Valuation of Inventories	5	5	-	5	5	-	5	6				
	AS3 : Cash Flow Statements	5	-	5	5	-	-	5	-	-	5		
	AS10: Property, Plant and Equipment	-	5	-	5	5	5	-	-	5	-		
	AS11: The Effects of Changes in Foreign Exchange Rates	5	-	5	-	5	-	5	-	10	5		
	AS12: Accounting for Government Grants	-	5	-	5	-	5	-	1	-	5		
	AS13 : Accounting for Investments	5	5	5	5	5	5	-	6	-	-		
	AS16 : Borrowing Costs	-	5	-	-	-	5	-	5	-	-		
	<b>TOTAL</b>	<b>30</b>	<b>30</b>	<b>25</b>	<b>30</b>	<b>30</b>	<b>25</b>						
<b>II</b>	<b>Accounting for Special Transactions</b>												
	Investment	10	5	10	15	10	10	10	-	10	10	26.5 Marks (21.2%)	20-25%
	Insurance claims for loss of stock and loss of profit	10	10	10	5	10	10	10	10	10			
	Hire – Purchase and Instalment Sale Transactions	5	10	8	5	8	8	-	10	-	10		
	<b>TOTAL</b>	<b>25</b>	<b>25</b>	<b>28</b>	<b>25</b>	<b>28</b>	<b>28</b>						
<b>III</b>	<b>Special Type Accounting</b>												
	Departmental Accounting	8	8	10	10	10	5	10	-	10	-	28 Marks (22.4%)	20-25%
	Accounting for branches including foreign branches	10	10	10	10	5	10	-	8	-	10		
	Accounts from Incomplete Records	10	12	10	10	10	10	10	12	10	10		
	<b>TOTAL</b>	<b>28</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>25</b>	<b>25</b>						
<b>IV</b>	<b>Company Accounts</b>												
	(i) Preparation of financial statements – Statement of Profit and Loss, Balance Sheet and Cash Flow Statement	20	-	-	20	12	15	10	10	-	-	42.17 Marks (33.73%)	30-35%
	(ii) Managerial Remuneration	5	5	5	-	5	5	5	-	-	-		
	(iii) Profit (Loss) prior to incorporation	-	20	12	5		5	10	5	12	10		
	(iv) Accounting for bonus issue and right issue	-	5	5	5	5	-	5	-	-	5		
	(v) Redemption of preference shares	5	10	7	-	12	12	-	10	5	10		
	(vi) Redemption of debentures	12	-	13	10	8	10	5	-	8	5		
	<b>TOTAL</b>	<b>42</b>	<b>40</b>	<b>42</b>	<b>40</b>	<b>42</b>	<b>47</b>						
	<b>Grand Total</b>	<b>125</b>	<b>125</b>	<b>125</b>	<b>125</b>	<b>125</b>	<b>125</b>						

Note - AS4, 5, 17, 20 & Partnership have been moved to Group II after Nov-19 and hence totals have not been provided upto Nov-19 attempt.

Note: Weightage of Optional questions has been taken in calculations

**CA Intermediate - Paper 1: Accounting (100 marks)**

**QUESTION WISE TOPICS BASED ON PAST EXAM ANALYSIS**

Question No.	Nov-22		May-22		Dec-21		Jul-21		Jan-21		Nov-20	
	Topic	M	TOPIC	M	TOPIC	M	TOPIC	M	TOPIC	M	TOPIC	M
<b>COMPULSORY</b>												
1(a)	AS - 2 Valuation of Inventory	5	AS 12-Treatment in books of accounting	5	AS 11 - Compute exchange difference and accounting treatment	5	AS 2 (Replacement cost)	5	AS 10- Deprecation computation for asset with cost incl. grant	5	AS 10 - Computation of depreciation for assets	5
1(b)	AS 3 - Classification of cashflows	5	AS 2- Compute by FIFO method	5	AS 3 - Cash flow statement (investment activities)	5	AS 10 (Capitalisation value & Revenue vs Capital)	5	AS 13 - Reclassification of Investments	5	AS 12 - Grant journal entries	5
1(c)	AS - 11 Foreign Currency - Accounting Treatment	5	AS 10- Revaluation & disposal of asset accounting in FS	5	AS 13 - Classification & Valuation	5	AS 12 (Subsidy, grant, med facilities)	5	AS 2 - Valuation of Raw material, WIP & Finished goods	5	AS 13 - Investment - accounts	5
1(d)	AS 13 Valuation of Investments	5	AS 16- Interest calculation & journal entry	5	AS 1 Disclosure (Change in Inventory provisioning and valuation method)	5	AS 3 (Direct)	5	AS 11 - accounting treatment for debtors & long term loan	5	Treatment of interest and explain nature of assets	5
<b>OPTIONAL (4 Ques. of 5)</b>												
2(a)	Loss of Stock - Insurance Claims	10	Hirepurchase-Valuation of bookvalue ,P/L on sale	10	Claim on loss of profit (sales include approval basis, increase in selling price)	10	Investment Accounting & AS 13 classification	20	Departmental - recompute department profits considering inter-dept transfers	10	Ledger accounts in Head office and ascertain profit of dependent Branch	10
2(b)	Investment Accounts	10	Insurance claim- loss of stock & loss of profit	10	Investment accounting	10			Prepare Trading & P&L and Balance sheet of sole proprietor	10	Preparation of Trading, P&L, Balance sheet, Cash A/c, Fixed Assets A/c	10
3 (a)	Branch Accounting - Invoice Price	10	Accounts from incomplete records -Trading ,P/L,&Balancesheet	12	Branch accounts (in Head office books)	10	Branch accounts (journal entries & ledger a/c)	10	Current investment valuation considering average cost basis	10	Investment A/c assuming shares valued at average cost	10
3 (b)	Accounting from Incomplete Records	10	Departmental trading & P/L account	8	Departmental Accounts (Trading and consolidated trading a/c)	10	Accounts from Incomplete records - Trading & P&L	10	Claim for loss of stock using average clause	10	Loss of claim - average clause, written off stock - ascertain claim	10
4 (a)	Balance Sheet , P&L - Schedule III from Trial Balance	20	Pre-Post incorporation profit /Loss	20	Redemption of preference shares & debentures and bonus shares issue - Journalise and prepare Balance Sheet	20	Preparation of financial statements of companies	20	Journal entries for debentures issued incl. underwriting commission	8	Cash flow using indirect method	10
4(b)									Cash Flow statement using indirect method	12	Debentures - Deb A/c, DRR, DRR Investment, Own Debentures	10

**CA Intermediate - Paper 1: Accounting (100 marks)**

**QUESTION WISE TOPICS BASED ON PAST EXAM ANALYSIS**

Question No.	Nov-22		May-22		Dec-21		Jul-21		Jan-21		Nov-20	
	Topic	M	TOPIC	M	TOPIC	M	TOPIC	M	TOPIC	M	TOPIC	M
5(a)	Redemption of debentures	12	Redemption of preference shares- Journal entries	10	Pre-Post incorporation profit & capital reserve amount	12	Departmental accounts (2 depts - Trading P&L)	10	Entries for redemption of preference shares and balance sheet after redemption	12	Hire purchase - Ledger A/cs - Interest Suspense Method	8
5(b)	Departmental Accounting	8	Branch accounting -stock a/c,P/L a/c,Debtor a/c,	10	Hire purchase (Machinery A/c & Vendor A/c)	8	Issue of convertible debentures - Entries including underwriting commission	10	Hire purchase interest computation and ledger account	8	Redemption entries & balance sheet after redemption	12
<b>Answer any four of the following:</b>												
6(a)	Cash price and interest calculation - Hire Purchase	5	Managerial remuneration	5	Statement of Effect on Balance Sheet - Incomplete records	5	Physical Capital Maintenance	5	Financial Capital maintained at historical cost	5	Unrealised profit on Stock	5
6(b)	Assets - Liability = Equity	5	Bonus & right issue - journal entries	5	Managerial remuneration - whole time director	5	Claim for loss of stock	5	Maximum limit of managerial remuneration	5	Qualitative characteristics of Financial Statements	5
6(c)	Redemption of Preference Shares	5	Financial statements- true / false	5	Measurement of elements of financial statements	5	Cash price & interest computation - hire purchase	5	Rectification of branch entries	5	Maximum limit for managerial remuneration	5
6(d)	Managerial Remuneration	5	Cash flow statements- operating activities, Under indirect method	5	Redemption of debentures	5	Appropriation to pre & post incorporation period	5	Level I entities for AS	5	Prepare Balance sheet assuming its not going concern	5
6(e)	Objectives of AS & Advantages	5	Investment accounts	5	Incomplete records - total sales, credit sales & gross profit computation	5	Entries & Balance sheet after bonus issue	5	Bonus shares entries	5	Pre & post incorporation profit computation & treatment	5



SIS								
Question No.	Nov-19		May-19		Nov-18		May-18	
	TOPIC	M	TOPIC	M	TOPIC	M	TOPIC	M
COMPULSORY								
1(a)	Cash Flow from Investment Activities - AS 3	5	AS 16 - Capitalisation of interest and journal entries	5	AS 10 - Treatment of expenditures	5	AS 12 - Refund of Grant	5
1(b)	AS 13 - Foreign Branch account trial balance (translations)	5	AS 13 - Reclassification of investments	5	AS 11 - Exchange diff. computation and accounting treatment	5	AS 11 - Journal entries of forex loan	5
1(c)	AS 2 - Valuation of raw material, WIP, finished goods, total inventory		True or false - AS 2,4,5,12,13	5	AS 1 - Change in accounting policy	5	AS 22 - Recognition of Deferred tax asset /liability	5
1(d)	Computation of DTA/ DTL and amount debited to P&L - AS 22	5	Events after balance sheet - contingent, adjusting & non-adjusting	5	AS 4 - loss due to fire - event adjusting /non-adjusting	5	AS 4 - Prior period items	5
OPTIONAL (4 Ques. of 5)								
2(a)	Dissolution of firm - Garner vs Murray Rule	15	Compute cash price & party Accounts & Good re-possessed A/c	10	Investment Accounting - average cost	10	Investment Account for 2 years	10
2(b)	Maximum possible loss method - distribution of cash for partners	5	Compute claim for loss of stock using average clause	10	Claim of loss of stock - average clause	10	Claim for loss of stock using average clause - computation	10
3 (a)	Investment account using FIFO	10	Trading, P&L, Balance sheet of M/s Sunshine Traders	12	Trading, P&L and Balance sheet of a trader	10	Trading and P&L A/c of Department Store	10
3 (b)	Calculate claim for loss of stock using average clause	10	Foreign Branch accounts - Revenue statement and balance sheet	8	Correct departmental profits after manager commission	10	Branch stock A/c, Branch stock adjustment A/c, P&L Branch A/c	10
4 (a)	Departmental Trading A/c, Memorandum stock & mark up A/cs	10	Dissolution & conversion of partnership firm	20	Dissolution of firm - distribution of cash using Maximum loss basis		Dissolution & conversion of partnership firm	15
4(b)	Single Entry - Trading, P&L, Balance sheet	10					Liability of LLP & its partners - short note	5

SIS								
Question No.	Nov-19		May-19		Nov-18		May-18	
	TOPIC	M	TOPIC	M	TOPIC	M	TOPIC	M
5(a)	Schedule III Balance Sheet	10	Redemption of preference shares	10	Pre & post incorporation profits	12	Pre and post incorporation profits computation	10
5(b)	Pre-post incorporation profits computation	10	Cash flow statement - direct and operating activities - indirect method	10	Debenture redemption fund and investment account	8	Redemption of preference shares - journal entries	10
<b>Answer any four of the following:</b>								
6(a)	Effective capital as per Schedule V for managerial remuneration	5	AS 22 - timing and permanent difference	5	AS standardise accounting policy - Explain	5	Explain elements of financial statements	5
6(b)	Journal entries and balance sheet for Bonus issue	5	Trader's accounts assuming no going concern	5	Characteristic of financial statement is neutrality - Do u agree	5	Journal entries for Bonus issue	5
6(c)	Segment Reporting - reportable segments	5	Pre & post incorporation profits - computation and treatment	5	Recognition of profit or loss on forward contract - AS 11	5	Journal entries for purchase of own debentures	5
6(d)	Partnership firm vs LLP	5	Garner vs Murray rule not applicable	5	Conditions to issue new equity for preference redemption and advantages of redemption	5	Reportable segments	5
6(e)	Redemption of debentures	5	Normal & abnormal loss on inventories AS 2	5	Claim by partner during dissolution for premium paid at admission	5	Classification of activities as per AS 3	5