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SRIRAM SOMAYAJULA

CA, CFA, ISB

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Connect with me

SRIRAM SOMAYAJULA
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DIKSHA GOYAL

I took AFM classes from 1FIN for my CA Final preparation I liked Sriram Sir's teaching on Excel a lot. I used 1FIN material fully and made short notes while watching the videos. I used 1FIN app for MCQs both at Inter & Final level - they were extremely value adding. The animation feature is something I really loved. I still remember the Brinjal Farmer example for Forwards. I recommended 1FIN's classes to several of my friends.

Sindhuri

Every concept was explained with crystal clarity, I feel way more confident now. Soo glad that I found your classes!!

Maanu

The way of presentation is absolutely beautiful. It's easy to understand the concepts from the classes. Thanks for the session

Priya Namburi

I have cleared my CA final both groups in my first attempt. I would like to thank Suraj and Sriram sir. Because of their teaching it was easy to understand the core of the subject and I gained confidence. I scored 50+ in both. Their teaching style is the best

Shivaji Hari

Thank you so much for sharing your tips. You've completely changed my perspective and thought process. You are my true guru in every aspect since 3 years.Expressing my gratitude in words doesn't feel enough .

Devika

Watching 1FIN classes was the best choice. I love how you break things down so well and explain clearly Sir.

Sathya K

I cannot thank Indigo learn enough" The practical insights provided during lectures prepared me for the real exam...where I cleared the group with exemption in AFM with 82 marks. Special thanks to Sriram sir who cautioned me in each and every sum which really helped me to understand the concept. Thank you for the wonderful classes. I owe a lot!

Ravi Pulavarthi

Sir nice very good explanation of theory

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Rama Sesha Gopal

I have scored 70 marks in AFM. I want to thank Sriram sir for this. Secondly, the P600+ has been a solid practice material and aided my preparation with detailed answers, questions from immediately ended exams. Thanks for making an impact in our lives... very grateful sir

Nikhil M

Classes are amazing! Thankyou for explaining everything so clearly. I actually get the concepts now.

Prashant

Superb classes! Perfect to achieve a strong grasp of the subject.I liked how they made learning fun.

Gayatri maniyam

Honestly, these classes made a huge difference for me. I feel more confident with many topics now.

Painedi Adharsh

Hi Sir, Your teaching was excellent. I watched your revision lectures whenever I had doubts. I'm pleased to share that I scored 71 marks in AFM. Thank you for your valuable guidance and support.

Srinivas P

These were one of the best classes I have ever experienced. Great explanation, covering every topic right from basics to advanced. Glad I found 1FIN and your classes Sir.

Bala

AFM I got exemption sir 62. Thanks for your support sir ur videos helped me a lot in my preparation.

Kavya S

Omg Amazing classes thank you so much Sriram Sir

Shiva R

Each and every topic was covered soo clearly. Thankyou soo much for the classes Sir, they were really very helpful!!

Nanditha

The best class I have ever seen in my career. Satisfied

Asalamsha

Classes were very useful for conceptual understanding

Our Rankers

AIR 1



Noor Singla

CA Final May-26

AIR 1



Diksha Goyal

CA Final Jan-26

AIR 49



Hamsa Gayatri

CA Final Sep-25

AIR 27



Sudeepta Benya

CA Final Nov-24

CA FINAL PAPER 2:ADVANCED FINANCIAL MANAGEMENT (100M)

CHAPTER WISE WEIGHTAGE BASED ON PAST EXAM & ANALYSIS THEREOF

S. No.	CHAPTER NAME	May-26	Jan-26	Sep-25	May-25	Nov-24	May-24	Nov-23	May-23	Nov-22	May-22	Dec-21	Jul-21	Jan-21	Nov-20	Nov-19	May-19	Nov-18	May-18	Avg. of category	ICAI Weightage
1	Financial Policy & Corporate Strategy	4	4	4	4	4	4	4	4	4	4	-	4	4	-	4	-	-	4	8.82 Marks	8-15 Marks
2	Advanced Capital Budgetting Decisions	6	6	6	6	8	8	-	-	-	-	-	-	-	-	-	-	-	-		
3	Risk Management	6	4	4	4	-	-	4	8	4	4	4	4	4	4	4	4	4	4		
	TOTAL	**16**	**14**	**14**	**14**	**12**	**12**	**8**	**12**	**8**	**8**	**4**	**8**	**8**	**4**	**8**	**4**	**4**	**8**		
4	Security Analysis	4	4	4	4	-	6	4	-	-	8	4	-	8	4	16	-	-	8	29.65 Marks	20-30 Marks
5	Security Valuation	4	6	12	6	18	6	8	17	20	8	16	16	4	15	-	16	28	14		
6	Portfolio Management	12	14	6	16	14	14	16	16	32	16	12	8	10	8	16	8	8	10		
	TOTAL	**20**	**24**	**22**	**26**	**32**	**26**	**28**	**33**	**52**	**32**	**32**	**24**	**22**	**27**	**32**	**24**	**36**	**32**		
7	Securitization	4	4	4	4	-	4	4	4	4	4	4	4	8	4	8	4	4	4	27.18 Marks	20-30 Marks
8	Mutual Funds	8	12	17	17	6	8	8	8	-	16	8	12	8	14	10	8	8	10		
9	Derivatives, Analysis & Valuation	17	18	10	13	20	6	18	12	8	8	16	16	12	16	14	16	8	9		
	TOTAL	**29**	**34**	**31**	**34**	**26**	**18**	**30**	**24**	**12**	**28**	**28**	**32**	**28**	**34**	**32**	**28**	**20**	**23**		
10	Forex Exposure & Risk Management	8	16	17	12	14	-	16	13	12	8	16	8	16	12	8	16	24	8	27.88 Marks	20-25 Marks
11	International Financial Management	12	6	7	6	6	8	-	-	8	12	16	8	16	8	12	-		8		
12	Interest Rate Risk Management	11	6	4	7	10	10	16	12	8	12	4	12	-	8	8	8	4	8		
	TOTAL	**31**	**28**	**28**	**25**	**30**	**18**	**32**	**25**	**28**	**32**	**36**	**28**	**32**	**28**	**28**	**24**	**28**	**24**		
13	Business Valuation	5	4	13	11	8	-	8	-	8	8	8	8	8	12	8	16	12	5	18.53 Marks	10 - 15 marks
14	M&A & Corporate Restructuring	13	10	6	4	6	10	10	18	8	8	8	16	18	12	8	8	12	16		
	TOTAL	**18**	**14**	**19**	**15**	**14**	**10**	**18**	**18**	**16**	**16**	**16**	**24**	**26**	**24**	**16**	**24**	**24**	**21**		
15	Startup Finance	4	4	4	4	4	4	8	8	8	4	8	8	8	7	8	4	4	4	5.82 Marks	2-5 marks
	TOTAL	**4**	**4**	**4**	**4**	**4**	**4**	**8**	**8**	**8**	**4**	**8**	**8**	**8**	**7**	**8**	**4**	**4**	**4**		
16	Removed Topics / MCQS					-	30	-	-	-	-	-	-	-	-	-	12	4	8		
	Grand Total	**118**	**118**	**118**	**118**	**118**	**118**	**124**	**120**	**124**	**120**	**124**	**124**	**124**	**124**	**124**	**120**	**120**	**120**		

NOTE: 1: Weightage of Optional questions has been taken in calculations;

MCQ Breakup is not known for May-24 as Q paper is not publicly shared

1FIN BY AMRISH

CA FINAL PAPER 2: ADVANCED FINANCIAL MANAGEMENT
QUESTION WISE TOPICS BASED ON PAST EXAM PATTERN

Q.	May-26		Jan-26		Sep-25		May-25		Nov-24		May-24	
	Topic	M	Topic	M	Topic	M	Topic	M	Topic	M	Topic	M
Part 1 - MCQs												
Set 1	Adv Cap Budgetting - SGBs	6	Sec Val Bonds - Repor / Rev Repo	6	Adv Cap Budgetting NPV sensitivity	6	Forex - Evaluation of various choices for hedging	8	Security Valuation - Equities DDM	10		
Set 2	Derivatives - Real options	6	Forex - fate of Forward	6	MF NAV computation	6	Portfolio Management - Beta, Co Variance & SD	10	Security Valuation - Bonds - Price & Duration	8		
Set 3	M&A Defense	6	Portfolio Management - CAPM	6	Derivatives - Options Pay off	6	MFs - NAV Computation	6	Derivatives - Options Call & Put Pay off	6		
Set 4	RM - VAR	6	M&A Swap Ratio	6	Forex - Broken period forward	6	Devivatives - Futures - Gain Loss	6	M&A - Swap Ratio & Shares Issues	6		
Set 5	Forex - FWD contracts	6	Adv Cap Bud Dec - product Mix	6	M&A Post Acq EPS etc	6				8		
COMPULSORY												
1 (a)	IFM - BIL Currency Swap + NPV	6	MF - compute ope NAV after bonus	6	Business Valuation - FCFF / FCFE based valuation	6	Sec Valuation Eq - Earnings Growth Model	6	Portfolio Management - Risk Return Using SD	6	Portfolio Management - Action to be done on shares based on next years financials	6
1 (b)	Sec Valuation Eq H Model	4	M&A - Free Float Market Cap	4	Forex - Gain loss on hedging	4	Business Valuation - EVA	4	Real options - Abandonment Option	4	Mutual Funds - Compute NAV based on certain data	4
1 (c)	Fin Policy (Inflation concerns (T)	4	Options - Call + Put Pay off	4	Succession Planning (T)	4	Types of risks in Imports & Exports (T)	4	Dividend Decisions (Fin Policy & Corp Startegy) - (T)	4	Interface of Strategic Management & Financial Policy (T)	4
Optional (4 out of 5)												
2(a)	PM - Arbitrage Pricing Theory	6	Forex - Supplier Credit / Local credit	6	Sec Val Eq - GGM valuation	6	Portfolio management - Port var with Correl	6	Mutual Funds - Compute NAV based on Holding Period Returns	6	Security Analysis - Exponential Moving Average	6
2(b)	Derivatives - Intrinsic & Time Value of options	4	Fin Policy (EFR)	4	IRRM - FRA payoff	4	Forex - Buy & sell currency rates	4	ACBD - Compute Investmet based on CF to arrive at 0 NPV	8	International Financial Management - GDR floatation cost	4
2(c)	VC Funding True or false statements (T)	4	Real Options Theory Diff with Fin options (T)	4	Factors that made Organization Financially Sustainable (T)	4	Role of CFO (T)	4			Mutual Fund NAV Computation	4
3(a)	IFM - Adjusted Present Value	6	Derivatives - Futures + Options Portfolio P&L	6	Sec Val Bonds - Deb Redemption	6	Adv Cap Budgetting Decision, Machine NPV evaluation	6	Interest Rate Risk Management - FRA - compute int rate based on payoffs	6	Interest Rate Risk Management - Cap computation	10
3(b)	MF Returns	4	Forex - cross currency arbitrage	4	MF - Chosing best return option	4	MFs - Return computation	4	Forex Nostro Account Balance	8	Start ups - Why India preferred for startups (or) Tokenization & Securitization (T)	4
3(c)	Securitization - Val & reg challenges - (T)	4	Risk Management - political Risks (T)	4	Risks with Block chain (T)	4	Sec Analysis - Weak Mkt efficiency tests (T)	4				
4(a)	PM - Optimal portfolio	6	Int Rate Risk Managemeent - Cap + Floor strategy	6	PM - Portfolio Risk computation	6	IFM - Investment into india	6	Derivatives - Futures - compute Portfolio Beta, Hende & Nifty Futures Value	6	Derivatives - Options - Compute Gain / loss on Options portfolio	6
4(b)	MF - NAV Geometric Mean	4	Biz Valuation - EVA	4	Derivatives - NIFTY futures and portfolio loss	4	M&A - Breakevern swap ratio	4	Biz Valuation - EVA back work to NP	4	M&A	4
4(c)	Sec Analysis - Elliot Wave Theory (T)	4	Charts & Patterns Sec Analysis (T)	4	Technical analysis disadvantages (T)	4	Securitization - Tokenization (T)	4	Succession planning (T)	4	GIFT City & IFC meaning (T)	4
4 (d)	Zero Cost Collar - Floor Pricing	4			Currency risk identification (T)	4	Stages of VC funding (T)	4	IRRM - MIBOR OIS Swap Fixed rate	4		
5(a)	Biz Valuation - FCFE based valuation	5	Portfolio Management - Sharpe's optimal portfolio	8	Intl Fin Mgmt - Investment NPV	7	MF Div Reinvestment	7	IFM / Forex - Derive forward rate based on Cashflows	6	Portfolio Management (Rsik & Return of Two Securities)	8
5(b)	INT Gap explanation & EAR	7	Ifm - GDRs	6	MFs - NAV computation backwards	7	Biz Valuation - EV computation	7	Biz Valuation - Share buy back missing count & price	4	Security Valuation Intrinsic Value	6
5(c)	Forex - Transaction exposure	2							Derivatives - Portfolio Gain loss incl Futures gain loss	4		
6(a)	M&A	7	MF - Aum 7 NAV computation	6	Business Valuation - FCFF / FCFE	7	Futures - MTM computation	7	PM - Sharpe & Treynor Ratio based back working	8	Advanced Capital Budgetting Decisions	8
6(b)	Black Scholes options pricing	7	Derivatives - Abandonment option	4	Forex Hedging Comparison money Market Vs forward	7	Int Rate Risk mgmt - Collar	7	Forex -Project profitability based on swap rate	6	M&A - Maximum price for acquisition	6
6(c)			Role of GOI in Startup India (T)	4								
6 (d)			SPV structure (PTS, PTC, IO, PO) (T)	4								
MCQs												30
		118		**118**		**118**		**118**		**126**		**114**

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