

JAN 26 CA FINAL AFM Q PAPER ANALYSIS 1FIN BY INDIGOLEARN

Paper Q #	Marks	Q description	P 600 / T 380 Q ref	P / T	ICAI SM	Difficulty	Imp Question
1 (a)	6	MF NAV Computation	22 + new	P	Old QP	Medium	Yes
1 (b)	4	M&A - FF Mcap	64	P	Old PM	Easy	No
1 (c)	4	Derivatives Options & Futures	5	P	ICAI SM	Easy	No
2 (a)	6	Forex - Supplier Credit / Local credit	41 & 42	P	ICAI SM	Easy	Yes
2 (b)	4	Fin Policy (EFR)	1	P	ICAI SM	Medium	Yes
2 (c)	4	Real Options Theory	50	T	ICAI SM	Easy	Na
3 (a)	6	Futures - Net profit	New Q	P	New Q	Easy	No
3 (b)	4	Forex - Arbitrage cross rates	6, 10	P	New Q	Medium	Yes
3 (c)	4	Risk Management Theory - Political risk indicators & Mitigants	3	T	ICAI SM	Easy	Na
4 (a)	6	IRRM - Cap & Floor payoffs	New Q	P	New Q	Easy	No
4 (b)	4	Biz Valuation - EVA	32	P	ICAI SM	Easy	No
4 (c)	4	Technical Q - Charts & patterns	Not covered	T	ICAI SM	Tough	No
5 (a)	8	PM - Sharpe's optimum Portfolio	67/68	P	ICAI SM	Tough	No
5 (b)	6	IFM- GDR	03/04	P	ICAI SM	Easy	Yes
6 (a)	6	MF - NAV Computation	15/16 + new (Nov 11 FR)	P	Old QP	Medium	No
6 (b)	4	Options - Real Option Abandonment	25	P	ICAI SM	Easy	Yes
6 (c)	4	Startup - GOI role	14	T	ICAI SM	Medium	Na
	84	Total					

Particulars	Marks	%
Practical Q	68	81%
Theory	16	19%
New Q	16	19%
ICAI SM	52	62%
Old QP	12	14%
Old PM	4	5%
Imp Q	30	36%
New Q	16	19%
Theory	16	19%
Non Imp Q	22	26%
Easy	48	57%
Medium	24	29%
Tough	12	14%