

#	Correct Option	Explanation
1	B – Impairment loss : 18 Lakhs Depreciation : 9 Lakhs	- Cost = 110, Residual = 10, Life = 10 years - Depreciation = $(110 - 10)/10 = 10$ lakhs p.a. - Carrying value on 31-03-2025 = $110 - 10 = 100$ - Recoverable amount = higher of 82 (FVLCD) and 72 (VIU) = 82 - Impairment loss = $100 - 82 = 18$ - Revised depreciable amount = $(82 - 1)/9 = 9$ lakhs
2	(C) ₹ 11,895 lakhs	Capitalised: • Imported software: 1,800 • Employee cost (development phase): 3,600 • Testing costs: 5,400 • Customisation costs (excluding abnormal ₹15): 1,335 • External developers: 660
3	(A) ₹ 68 lakhs	Most Likely outcome basis. $28 \times 2 + 12$
4	(C) May be reported on Net basis	
5	(D) ₹ 0.35 lakhs	• Consideration = 1.95 • Share of FV of net assets = $40\% \times 4.00 = 1.60$ • Goodwill = $1.95 - 1.60 = 0.35$
6	(A) Profit: ₹ 28,000 OCI: ₹ 8,000	• Profit: $80,000 \times 40\% = 32,000$ • Less excess depreciation: $1,00,000/10 \times 40\% = 4,000$ • Net profit share = 28,000 • OCI = $20,000 \times 40\% = 8,000$
7	(c) 2.31 Lakhs	Opening investment (including goodwill) • Share of profit • Share of OCI – Excess depreciation = ₹ 2.31 lakhs
8	(D) Advertising: ₹ 30 lakhs Bonus: ₹ 8 lakhs	• Advertising: recognised fully when incurred (Aug) • Bonus: only portion relating to quarter recognised
9	(A) 10,500	Existing – 10,000 Compulsory Converted – $600 \times 10/12 = 500$



10	(A) 140,204	1000000/1.45-1000000/1.82																									
11	(C) Personal conflict	Assisting both partners creates a conflict of interest . Engagement permitted only with informed consent and safeguards .																									
12	C) No Revenue to be recognised	Exclusion from Scope of Ind As 115																									
13	(D) ₹ 21.40 lakhs	Consider only 6 months interest Liability = PV of interest & Principal at 12% per annum = 356.74. Interest = 356.74 * 12%/2																									
14	(C) ₹ 15,789	Interest to be computed for 2024-25 and not for 2023-24. <table><tr><td>Year</td><td>Op bal</td><td>Int</td><td>Payment</td><td>CB</td></tr><tr><td></td><td>1,92,000.0</td><td></td><td></td><td>1,97,360.0</td></tr><tr><td>2023-24</td><td>0</td><td>15,360.00</td><td>10,000.00</td><td>0</td></tr><tr><td></td><td>1,97,360.0</td><td></td><td></td><td>2,03,148.8</td></tr><tr><td>2024-25</td><td>0</td><td>15,788.80</td><td>10,000.00</td><td>0</td></tr></table>	Year	Op bal	Int	Payment	CB		1,92,000.0			1,97,360.0	2023-24	0	15,360.00	10,000.00	0		1,97,360.0			2,03,148.8	2024-25	0	15,788.80	10,000.00	0
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15	(C) ₹ 18,24,090	PV of 1,00,000 for 2 years is liability																									

